INITIAL RESULTS FROM THE BEACON CLINICAL STUDY

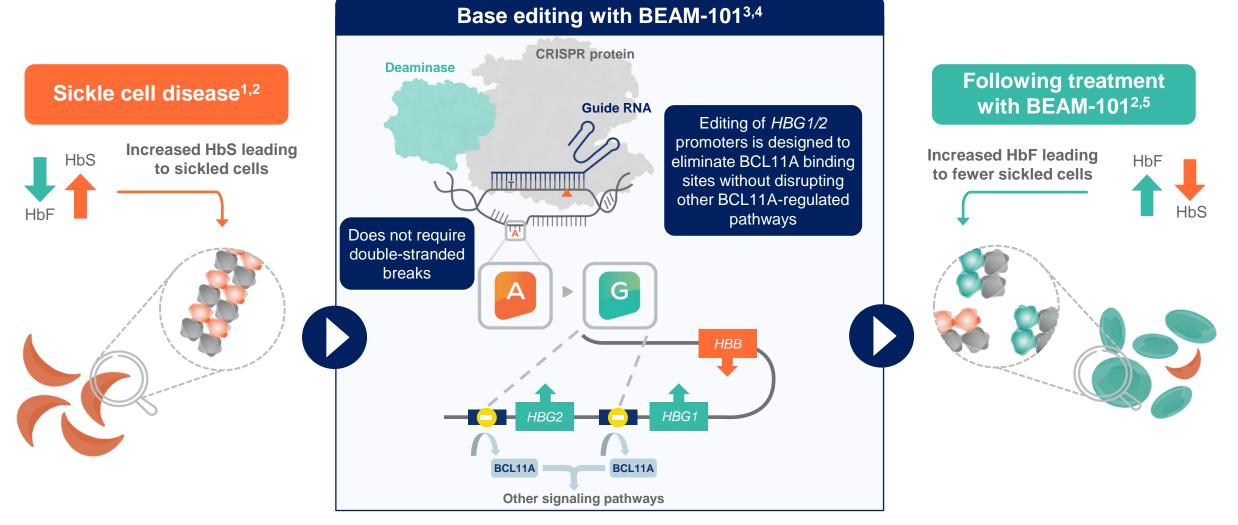
A Phase 1/2 study evaluating the safety and efficacy of a single dose of autologous CD34+ base-edited hematopoietic stem cells (BEAM-101) in patients with sickle cell disease with severe vaso-occlusive crises



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BEAM-101 uses precise base editing to increase levels of HbF



Eaton WA, Bunn HF. Blood 2017;129:2719–2726; 2. Akinsheye I, et al. Blood 2011;118:19–27; 3. Beam Therapeutics Inc. Protocol BTX-AUT-001; 4. Beam Therapeutics Inc. Investigator's brochure;
 Steinberg MH, et al. Blood 2014;123:481–485. A, adenine; BCL11A, transcription factor B-cell lymphoma/leukemia 11A; CRISPR, clustered regularly interspaced short palindromic repeats; G, guanine; HBB, hemoglobin subunit beta; HBG, hemoglobin subunit gamma; HbF, fetal hemoglobin; HbS, sickle hemoglobin; RNA, ribonucleic acid

BEACON is a Phase 1/2 study evaluating safety and efficacy of BEAM-101 in patients with SCD and severe VOCs **BEAC**



Sentinel cohort (N=3)

- ✓ Staggered start with SRC review in between
- ✓ Enrollment complete
- ✓ Dosing complete

DMC review

Expansion cohort

✓ 35+ patients cleared screening and enrolled
 ✓ 11 patients dosed with the remaining in process (as of December 2, 2024)

Key eligibility criteria

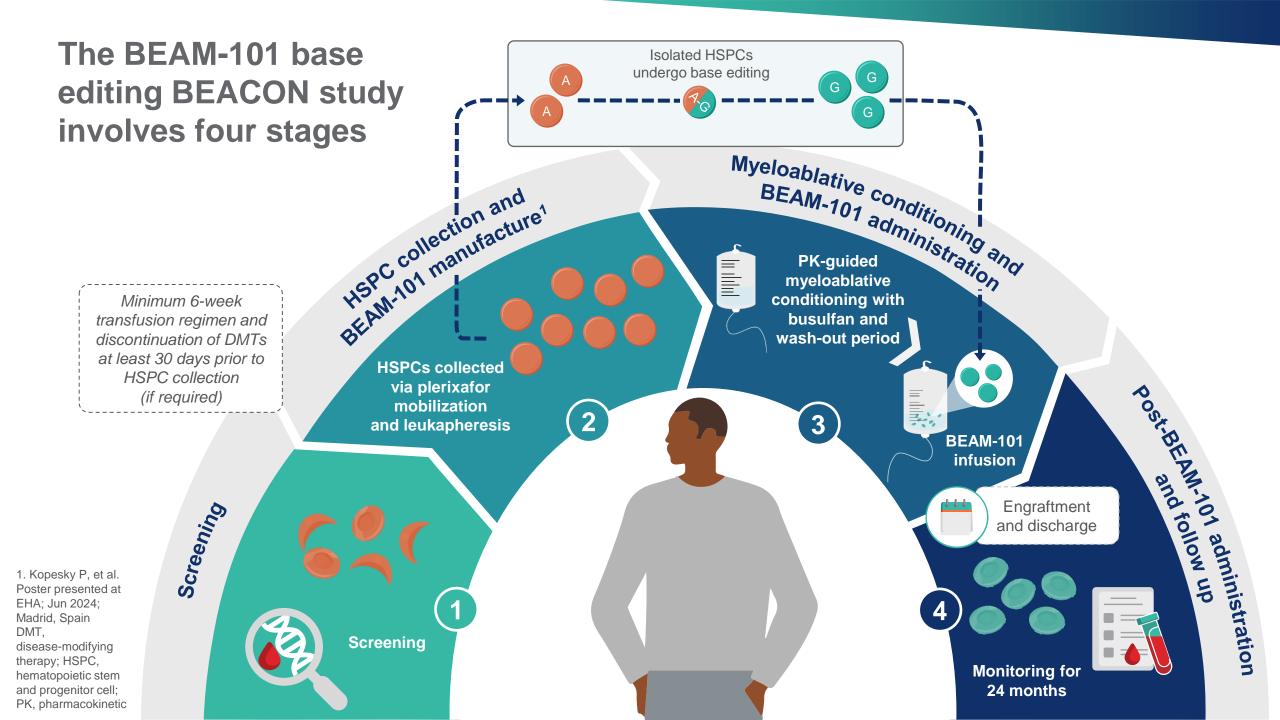
- ► Age \geq 18 to \leq 35 years
- SCD with β^S/β^S, β^S/β⁰, or β^S/β⁺ genotypes
- ► ≥4 sVOCs in 24 months pre-screening
- No available matched sibling donor
- No history of overt stroke

Key safety endpoints

- Proportion of patients with successful neutrophil engraftment
- ► Time to neutrophil engraftment
- Time to platelet engraftment

Key efficacy endpoints

- Proportion of patients sVOC-free for 12 consecutive months
- Total Hb levels
- HbF and HbS levels
- Hemolysis parameters
- Patient-reported outcomes
- RBC function and organ damage



Baseline demographics and characteristics of patients treated with BEAM-101

Baseline characteristics	N=7	
Age (years), mean (range)	22.6 (19–27)	
Sex, n (%)		
Male	4 (57.1)	
Female	3 (42.9)	
Genotype, n (%)		
β ^s /β ^s	6 (85.7)	
β ^S /β ⁰	1 (14.3)	
Race, n (%)		
Black or African American	7 (100)	
Previous hydroxyurea use, n (%)	7 (100)	
Alpha globin loci genotype, n (%)		
0 deletions	4 (57.1)	
1 deletion	3 (42.9)	
Investigator-reported severe VOCs in the 2 years prior to start of study, mean (range)	10.3 (7–13)	

Safety and efficacy analysis: N=7

Length of follow up in analysis set: 11 months (range: 1-11)

Data cutoff Oct 28, 2024

To gualify as a severe VOC, the event must consist of acute episodes of pain, with no medically determined cause other than a VOC that required at least 24 hours of management in a hospital or observation unit; or a visit to an emergency department, urgent care, or outpatient facility involving therapy with an opioid or IV or IM NSAID; or ACS, as defined by the acute onset of pneumonia-like symptoms (e.g., cough, fever, shortness of breath) along with new pulmonary infiltrates; or splenic sequestration crisis, as defined by left upper quadrant pain, splenic enlargement, and a decrease in Hb of ≥2 g/dL; or priapism episode, defined as a sustained, unwanted, painful erection requiring evaluation and treatment at a medical facility. ACS, acute chest syndrome; Hb, hemoglobin; IM, intramuscular; IV, intravenous; NSAID, nonsteroidal anti-inflammatory drug; VOC, vaso-occlusive crisis 5

BEAM-101 treatment characteristics

Dosing	N=7	
Number of mobilization and apheresis cycles, mean (range)	1.4 (1–2)	BEAM-101's efficient
Busulfan cumulative AUC (µg*h/mL), mean (range)	73.9 (61.8–83.2)	manufacturing process resulted in patients requiring
BEAM-101 dose infused (×10 ⁶ CD34+ cells/kg) mean (range)	10.7 (3.2–23.4)	few collection cycles
Duration (months) of follow up after BEAM-101 dosing, mean (range)	5.6 (1.4–11.0)	
Day of last RBC transfusion, median (range)	15 (7–122*)	

Data cutoff Oct 28, 2024

Therapeutic drug monitoring for busulfan was performed and dosing was adjusted based upon plasma busulfan concentrations to maintain a daily target busulfan AUC of 20 µg*h/mL with a cumulative AUC target of 80 µg*h/mL

*One patient required blood transfusions up to Day 122 as part of ongoing management of critical illness; excluding this patient, the mean (range) last day of RBC transfusion is 11.8 (7–17) AUC, area under the curve; RBC, red blood cell

BEAM-101 treatment and engraftment characteristics

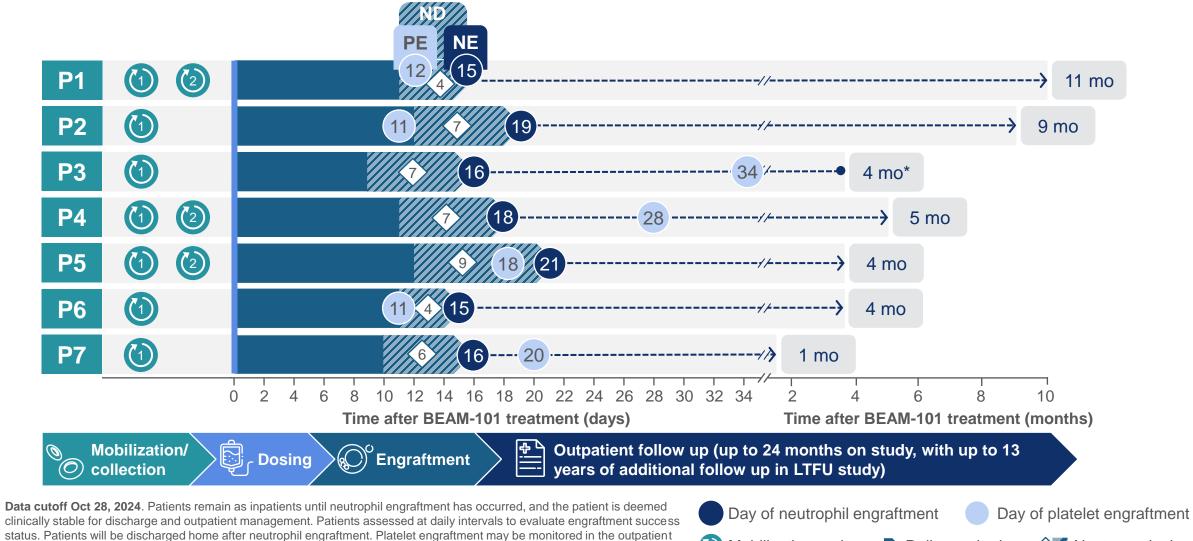
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Day of last RBC transfusion, median (range)	15 (7–122*)	
Time to neutrophil engraftment (days), mean (range)	17.1 (15–21)	Patients had rapid neutrophil
Duration of neutropenia (ANC <500 cells/µL), (days), mean (range)	6.3 (4–9)	and platelet engraftment with a low number
Time to platelet engraftment (days), mean (range)	19.1 (11–34)	of neutropenic days

Data cutoff Oct 28, 2024

Neutrophil engraftment defined as ANC ≥500 cells/µL for 3 consecutive days independent of growth factor support. Platelet engraftment defined as post-nadir platelet count ≥50,000 per µL on 3 separate days without receiving a platelet transfusion for at least 7 days prior to the first of the 3 measurements through to the last measurement

*One patient required blood transfusions up to Day 122 as part of ongoing management of critical illness; excluding this patient, the mean (range) last day of RBC transfusion is 11.8 (7–17) ANC, absolute neutrophil count; AUC, area under the curve; RBC, red blood cell

BEAM-101 and its treatment process aim to minimize mobilization and engraftment burden



Mobilization cycle

--> Follow up

status. Patients will be discharged nome after neutrophil engraftment. Platelet engraftment may be monitored in the outpat setting on a weekly basis. *P3 died due to refractory respiratory failure 4 months after infusion. LTFU, long-term follow up; mo, month; ND, neutropenic days; NE, neutrophil engraftment; P, patient; PE, platelet engraftment

Daily monitoring Neutropenic days

BEAM-101 initial safety data are consistent with busulfan conditioning and autologous HSCT

Patients with, n (%) N=7	
Any TEAEs	7 (100)
Related to BEAM-101	1 (14.3)
Any TEAEs ≥Grade 3	7 (100)
Related to BEAM-101	0
AEs leading to discontinuation	0
Serious TEAEs	4 (57.0)
Related to BEAM-101	0
Death	1
Related to BEAM-101	0

- Most common TEAEs (≥3 patients) included febrile neutropenia*, stomatitis*, skin hyperpigmentation, pharyngeal inflammation, anemia*, edema peripheral, decreased appetite*, headache, hypervolemia, hypokalemia
- All but 1 non-serious TEAE (Grade 1 dizziness) were assessed as not related to BEAM-101
- No serious TEAEs occurred in >1 patient

No patients have experienced any VOCs post-engraftment

Data cutoff Oct 28, 2024

Related events include events where investigator has assessed relationship as possibly or definitely related to BEAM-101

*Includes events that were ≥Grade 3 in at least 3 patients

AE, adverse event; HSCT, hematopoietic stem-cell transplantation; TEAE, treatment-emergent adverse event

One patient died due to respiratory failure, likely related to busulfan conditioning, 4 months after infusion

P3 medical history	• Female / 21 yrs / β^{S}/β^{S} with history of SCD with ACS, severe VOCs, obstructive sleep apnea, and e-cigarette use
Conditioning and dosing	 Conditioned with busulfan dose of 0.8 mg/kg Q6H x 4 days, cumulative AUC of 74.2 µg•h/mL Busulfan dose and AUC within protocol target Cell dose: 6.2 ×10⁶ CD34+ cells/kg Neutrophil engraftment on Day 16, platelet engraftment on Day 34
Event course	 Admitted Day 58 with fever, vomiting, diarrhea; then developed respiratory distress with multiple pulmonary infiltrates Infection or hemorrhage ruled out, patient discharged home on Day 82 with steroids and nocturnal BiPAP Readmitted 4 days later with progressive respiratory distress, acute lung injury and pneumomediastinum consistent with idiopathic pneumonia syndrome (IPS)*, requiring mechanical ventilation Patient died due to refractory respiratory failure, at 4 months after BEAM-101 infusion
Investigator assessment	 Event was not related to BEAM-101 Fatal event of respiratory failure likely related to busulfan conditioning, which has known pulmonary toxicity, resulting in IPS Possible contributing factor was e-cigarette use (vaping)

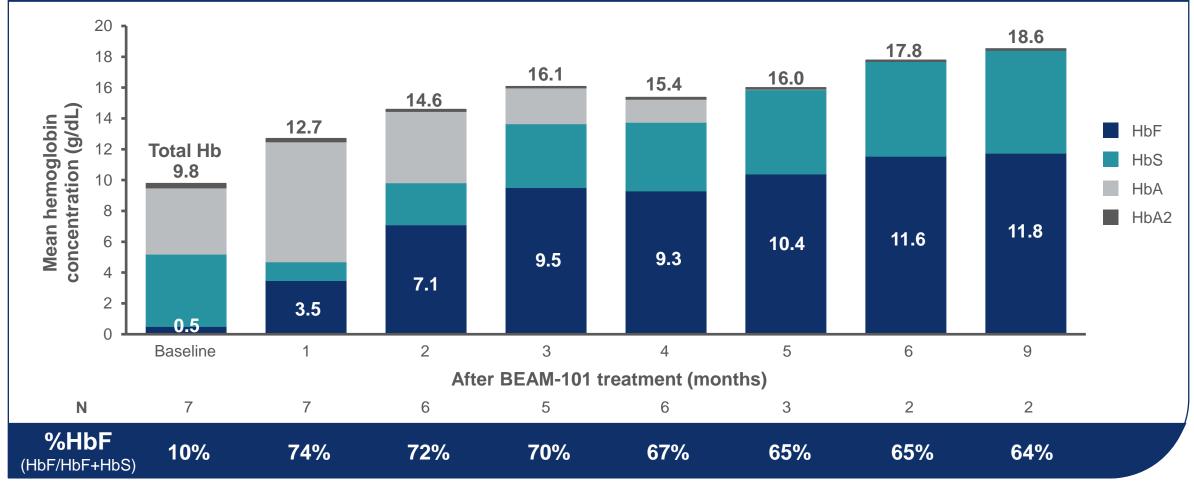
The DMC concluded:

'The occurrence of severe pulmonary toxicity is in keeping with known risks with busulfan'

*Defined as diffuse alveolar injury with multi-lobar pneumonia, absence of infection or other etiology (cardiac, etc.), along with hypoxemia ACS, acute chest syndrome; AUC, area under the curve; BiPAP, bilevel positive airway pressure; DMC, data monitoring committee; e-cigarette, electronic cigarette; ICU, intensive care unit; P, patient; Q6H, every 6 hours; SCD, sickle cell disease; VOC, vaso-occlusive crises

Patients achieved rapid and robust HbF induction with corresponding HbS reduction

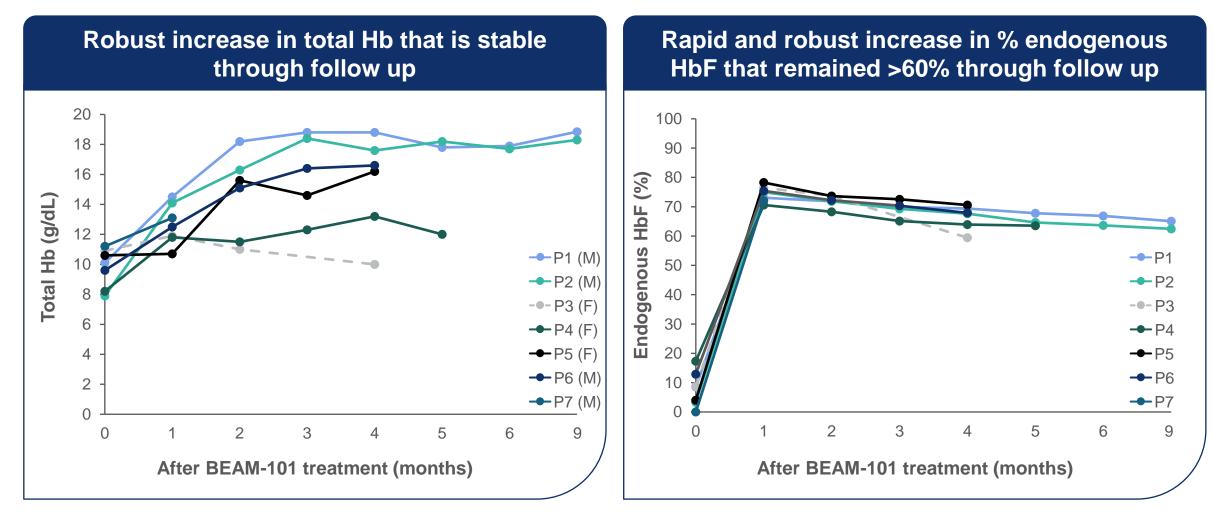
All patients achieved endogenous HbF >60% and HbS <40% by 1 month after BEAM-101 treatment



Data cutoff Oct 28, 2024

Female total Hb LLN-ULN: 11.5-15 g/dL; Male LLN-ULN: 13-17 g/dL. Hb, hemoglobin; HbA, adult hemoglobin; HbF, fetal hemoglobin; HbS, sickle hemoglobin; LLN, lower limit of normal; ULN, upper limit of normal

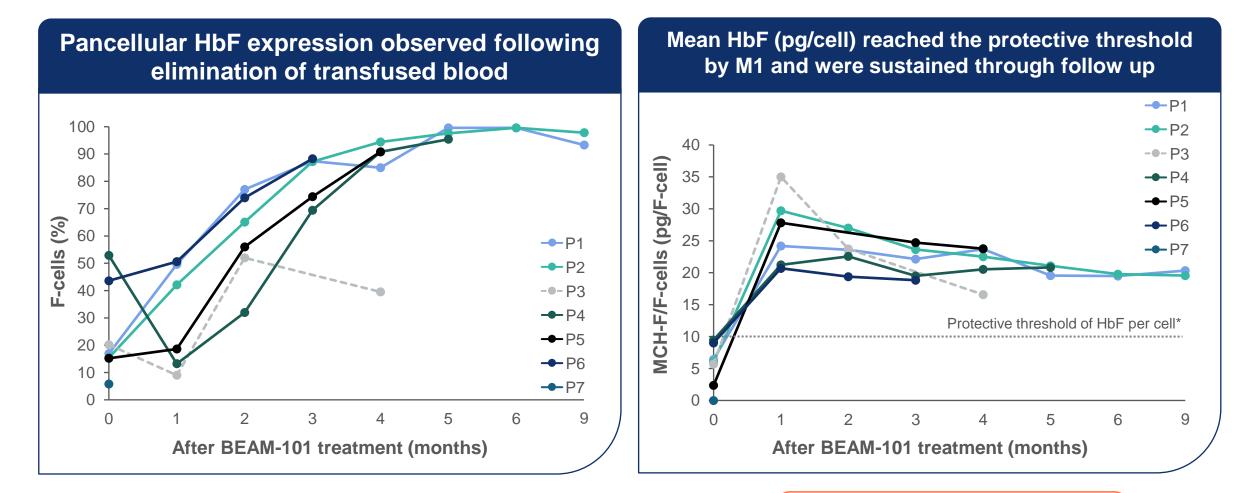
All patients had rapid and robust increases in total Hb and HbF that were sustained through follow up



Data cutoff Oct 28, 2024

Female total Hb LLN-ULN: 11.5-15 g/dL; Male LLN-ULN: 13-17 g/dL Hb, hemoglobin; HbF, fetal hemoglobin; F, female; M, male

Pancellular distribution of HbF observed through follow up

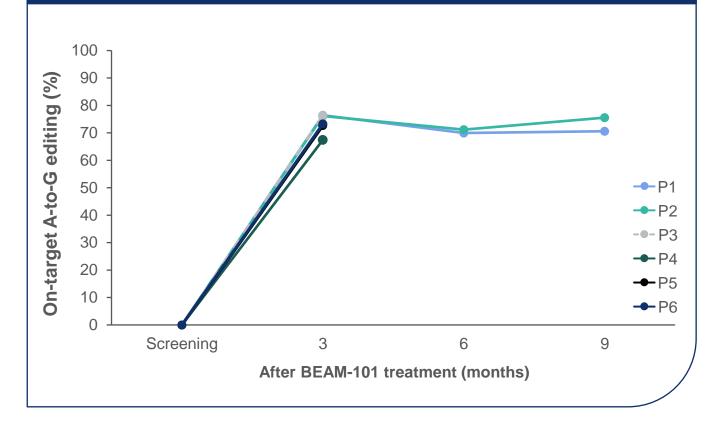


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*Defined as the level of HbF that inhibits deoxyHbS polymerization; Steinberg MH, et al. Blood 2014;123:481–485 F-cell, HbF-containing cell; HbF, fetal hemoglobin; HbS, sickle hemoglobin; M, month; MCH, mean corpuscular hemoglobin; P, patient Visit Poster 4957 on Dec 9th for further details on HbF and HbS expression and biomarker analyses exploring RBC health and function from the BEACON study High editing rates in peripheral blood following BEAM-101 treatment indicate successful engraftment and persistence of gene-edited cells

High % editing in BEAM-101 drug product	
Patient	On-target A-to-G editing (%)
1	93
2	92
3	90
4	93
5	92
6	94

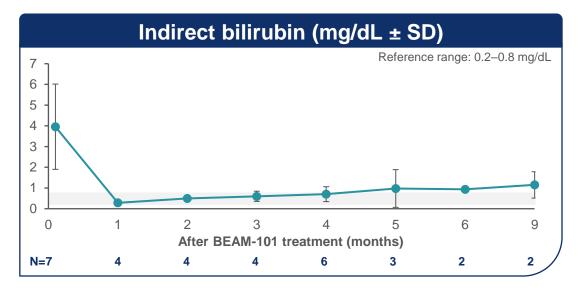
Early data show consistent high levels of persistent editing in peripheral blood after BEAM-101 treatment

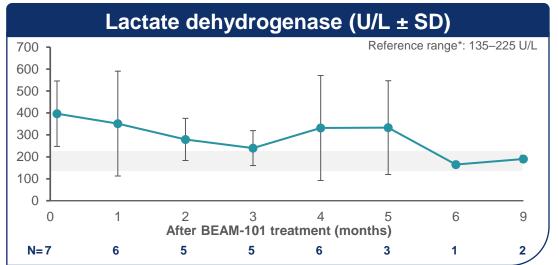


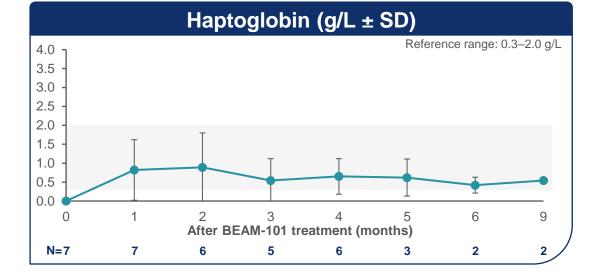
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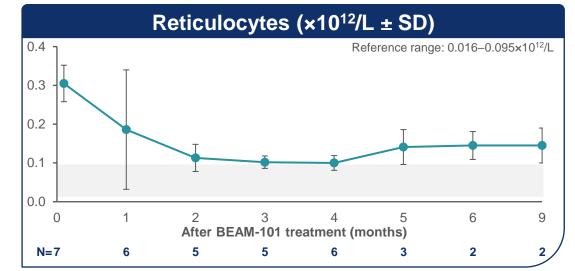
Percent of target bases that undergo A-to-G edit; Percent of editing from the drug product release is measured at day 14 of in vitro erythroid differentiation by NGS, NGS, next-generation sequencing; P, patient

Hemolysis markers normalized or improved following BEAM-101 treatment









Data cutoff Oct 28, 2024

*Reference range shows lower limit of normal for male/female; higher limit of normal for male. SD, standard deviation

Conclusions

- Patients treated with BEAM-101 required a low number of mobilization cycles, and achieved rapid neutrophil and platelet engraftment with low number of neutropenic days
- Initial safety data with BEAM-101 are consistent with busulfan conditioning and autologous HSCT, with no VOCs reported by investigators post-engraftment
- All patients achieved rapid and robust increases in total Hb and HbF; pancellular distribution of HbF was maintained above protective thresholds through follow up
- All patients achieved rapid and robust decrease in HbS, and markers of hemolysis were normalized or improved in all patients

Initial data from the BEACON study support base editing and BEAM-101 as safe, and effective in leading to robust and sustained increases in HbF expression and resolution of anemia in SCD patients

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